

3/10/2025

To Our Valued Customers,

Hyde Industrial Blade Solutions (IBS), a division of Hyde Tools, Inc., today announced the merger between Carolina Knife and Manufacturing, Inc. of Asheville, NC and Hyde Industrial Blade Solutions of Southbridge, MA. The merger will deliver a wider selection of products, services and technology to all customers. Both Hyde and Carolina Knife have enjoyed a long history of success and are 'Made in the USA companies'. Both companies pride themselves on finding solutions to customer cutting problems and solving the customer issues with fast delivery, high quality, and excellent technical support.

Carolina Knife and Manufacturing specializes in the manufacturing and supplying of custom straight and circular cutting tool products to the global marketplace, with a key area of support in the Rubber, Textile, Paper, Pulp, Plastic, Aerospace and Tire markets. Hyde is extremely pleased to bring the strengths of Carolina Knife onto our team.

If you have any questions about this exciting news and what it will mean for you, please contact us at any time. In the meantime, for your peace of mind, we want to point out that some things will not change and communicate what to expect as we move forward:

- ✓ All of the Carolina Knife and Hyde Sales and Marketing will remain in place to make this transition as seamless as possible. Your normal contacts are still here to support you.
- ✓ Carolina Knife and Manufacturing will continue to have manufacturing, sales, and distribution in Asheville.
- ✓ Your blades will be produced to the same quality, shipped from the same locations, and made to your exact specifications.
- ✓ The services and support you have enjoyed in the past will continue to be made available to you.
- ✓ Carolina Knife customers, please remit payments going forward for all invoices post 3/10/25 to Hyde Tools. Financial information will be provided to your accounting departments with the invoices.

Sincerely,

Michael Castner



Vice President, Hyde

Walter A. Ashbrook



President Carolina Knife and Manufacturing